

Industry

IFRS for Real Estate 1 day

Specific Real Estate related IFRS issues

Theory, examples and case studies

- Recognition, classification and valuation of investment properties
- Income tax expense (current and deferred tax)
- Consolidation
- Income statement

IFRS for Private Equity structures and Holding companies 1 day

Specific IFRS issues relating to Private Equity structures and Holding companies

Theory, examples and case studies

- Presentation of financial statements
- Recognition, classification, valuation and disclosure of financial instruments
- Debt / equity
- Consolidation
- Functional currency and reporting currency
- Revenue recognition
- Information relating to related parties
- Other issues

IFRS for Investment Funds 1 day

Specific IFRS issues relating to the Investment Fund industry

Theory, examples and case studies

- Investment funds under IFRS
- Partnerships, trusts and other funds
- Presentation of financial statements and functional currency
- Consolidation
- Financial instruments
- Other issues

IFRS for Banks 1.5 day

IFRS issue for Banks - CSSF / FINREP financial reporting

Theory, examples and case studies

- Financial assets and liabilities:
 - Categories of financial assets and liabilities and their valuation method
 - Classification of the main banking products
 - Derivatives and hedge derivatives
 - Information to be provided
- Provisions / prudential provisions
- Current tax and deferred tax
- Other assets and other liabilities
- Related parties
- Income statement

Technical

Financial instruments in practice (IAS 32/39, IFRS 7 and IFRS 9) 1 day

Impact relating to financial instruments as regards classification, valuation and disclosure

Theory, examples and case studies

- Definition of categories of financial instruments
- Valuation of financial instruments
- De-recognition of financial assets
- Depreciation of financial assets
- Transfers of financial assets between categories
- Embedded derivatives
- Distinction between debt and equity
- Hedge accounting
- Information to be provided in the notes
- IFRS 9

Deferred taxes and other tax consequences of IFRS 0.5 day

Issues relating to taxes (current taxes and deferred taxes)

Theory, examples and case studies

- General principles
- Current taxes and deferred taxes
- Information to be provided in the notes
- Analysis of the tax consequences of applying IFRS to the statutory accounts of Luxembourg companies
- Examples of differences between IFRS and Luxembourg GAAP

IFRS Essentials

General IFRS concepts and overview of their impact on the production of financial data 1.5 day

IFRS applied in practice

- Presentation of financial statements: IAS 1
- Tangible and intangible assets: IAS 16 and 38
- Impairment of assets: IAS 36
- Provisions and taxes: IAS 37 and 12
- Financial instruments: IAS 32/39, IFRS 7 and IFRS 9
- Income statement: IAS 18
- Consolidation: IAS 27, 28, 31, IFRS 3 and IFRS 5

New

IFRS : New and future developments 0.5 day

Issues relating to the adoption of the new/revised IFRS Standards in the preparation of financial statements